

**Town Council Adopted Budget  
May 27, 2008**

	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2009</b>	<b>FY 2009</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>EXPENDITURES</b>			<b>\$ Change</b>	<b>% Change</b>
<b>TOWN SERVICES</b>	\$ 8,515,390	\$ 8,804,090	288,700	3.39%
<b>COUNTY ASSESSMENT</b>	\$ 936,220	\$ 1,010,011	73,791	7.88%
<b>SCHOOL DEPARTMENT</b>	\$ 18,791,623	\$ 19,919,120	1,127,497	6.00%
<b>COMMUNITY SERVICES</b>	\$ 976,236	\$ 1,080,963	104,727	10.73%
Local Homestead Exemption	\$ 240,000	\$ 232,000	(8,000)	-3.33%
	\$ 29,459,469	\$ 31,046,184	\$ 1,586,715	5.39%
<b>REVENUE</b>				
<b>TOWN SERVICES</b>	\$ 3,667,560	\$ 3,450,500	(217,060)	-5.92%
<b>SCHOOL DEPARTMENT</b>	\$ 3,234,486	\$ 3,445,812	211,326	6.53%
<b>COMMUNITY SERVICES</b>	\$ 824,236	\$ 922,690	98,454	11.94%
<b>TOTAL</b>	\$ 7,726,282	\$ 7,819,002	92,720	1.20%
<b>NET TO TAXES</b>				
<b>TOWN SERVICES</b>	\$ 4,847,830	\$ 5,353,590	505,760	10.43%
<b>COUNTY ASSESSMENT</b>	\$ 936,220	\$ 1,010,011	73,791	7.88%
<b>SCHOOL DEPARTMENT</b>	\$ 15,557,137	\$ 16,473,308	916,171	5.89%
<b>COMMUNITY SERVICES</b>	\$ 152,000	\$ 158,273	6,273	4.13%
Local Homestead Exemption	\$ 240,000	\$ 232,000	(8,000)	-3.33%
<b>TOTAL</b>	\$ 21,733,187	\$ 23,227,182	1,493,995	6.87%
<b>TAX RATES (Rounded to nearest ¢)</b>				
<b>TOWN SERVICES</b>	\$ 3.67	\$ 4.04	\$ 0.37	10.2%
<b>COUNTY ASSESSMENT</b>	\$ 0.71	\$ 0.76	\$ 0.05	7.4%
<b>SCHOOL DEPARTMENT</b>	\$ 11.79	\$ 12.44	\$ 0.65	5.5%
<b>COMMUNITY SERVICES</b>	\$ 0.12	\$ 0.12	\$ (0.00)	-0.4%
<b>SUBTOTAL</b>	\$ 16.29	\$ 17.37	\$ 1.08	6.6%
Local Homestead Exemption	\$ 0.17	\$ 0.18	\$ 0.01	3.1%
<b>TOTAL</b>	\$ 16.46	\$ 17.54	\$ 1.08	6.58%
<b>TAX RATE VALUATION BASIS</b>	\$ 1,320,000,000	\$ 1,324,000,000		